

# PRESS RELEASE



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## CBRE COMPLETES SALE OF EIGHT INDUSTRIAL BUILDINGS IN SANTA FE SPRINGS FOR 12.5 MILLION

Santa Fe Springs, Cali. – October 2, 2015 – CBRE announced today the sale of eight industrial buildings totaling 121,162 square feet in Santa Fe Springs to Dedeaux Properties for \$12.5 million. CBRE industrial experts Tom Dorman and Steve Young represented the seller, Adaya Family Trust. The sale was also facilitated by Meridian Group Ltd. on behalf of the seller.

The eight freestanding buildings range from 10,000 to 24,000 square feet and are located on or near the Milroy Place cul-de-sac in the center of Santa Fe Springs' industrial market. Features include fenced yards, 18 inch clearance height and dock high doors.

"With a current vacancy rate of less than one percent in the Mid Counties market, a historic low in this area, this sale represented a rare value-add opportunity to buy multiple free-standing buildings all located within close proximity to each other," said Mr. Young. "Two of the buildings will be immediately refurbished while the others are occupied by tenants with various lease expirations."

The properties are located near the 5, 91 and 605 freeways.

### About CBRE Group, Inc.

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